

One stop solution supplier

**AUG
25**

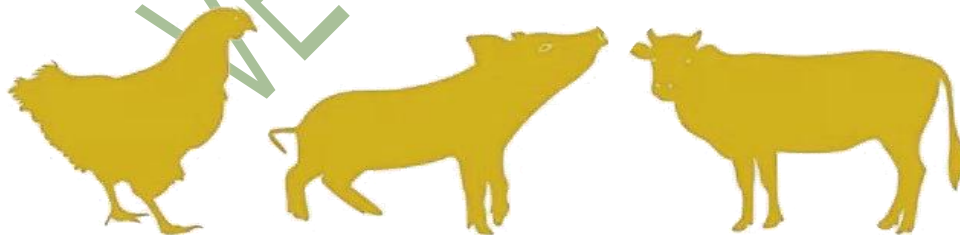
AMINO ACID MONTHLY REPORT





Amino Acid Monthly Report

Aug.25th,2023



One stop solution supplier

www.vegapharma.com / www.vegafeed.com/www.prumix.com

CATALOGUE

【Preface】	3
Threonine	3
Lysine Hcl	5
Lysine Sulphate	5
Valine	5
Tryptophan	6
Methionine	6

VEGA GROUP

【Preface】

➤ **Breeding situation**

According to the monitoring of the Ministry of Agriculture and Rural Affairs of China, from February to July this year, the number of newborn piglets nationwide increased by 8.4% year-on-year, which is at a relatively high level in recent years. It indicates that the market supply in the next six months will be significantly higher than the same period last year.

From the perspective of supply, farmers are reluctant to sell and second fattening will provide more large fat pigs for the market in the future. From the perspective of reproductive sows, the number of reproductive sows nationwide in July was 42.71 million.

At present, the number of fertile sows in the country is on the upper line of the green and reasonable area of production capacity regulation. The production capacity is relatively abundant, and the pork market is generally well supplied. Considering production, frozen meat inventory, and consumption, in the coming period, the price of pigs does not have the basis for a sustained and substantial rise.

➤ **Raw materials**

Since the beginning of June, due to factors such as delayed arrival of Brazilian soybeans and customs random inspections, the supply of soybeans has been tight. At the same time, the expected demand is good, Soybean meal price has continued to rise, and soybean meal spot prices in many places have risen sharply and hit a yearly high point.

However the current high price limits the market's willingness to accept soybean meal. After the limited willingness to continue to buy goods at high prices, the inventory decline will slow down. It should be a little difficult for soybean meal to continue to rise.

It is expected that from late August to the first half of September, China's old corn stocks will continue to decline, and the prices of wheat, malt and low-quality wheat will continue to rise, which will definitely support corn prices.

➤ **Market situation**

In July, the export volume of lysine and lysine salts and esters was 90,730 tons, a year-on-year increase of 29% and a month-on-month increase of 10.2%. From January to July 2023, the domestic export volume of lysine and lysine salts and esters totaled 531,200 tons, a year-on-year decrease of 11%.

In July 2023, the export volume of threonine products is 51,000 tons, a year-on-year increase of 9.7%, a month-on-month increase of 16.8%, and a year-on-year increase of 21.15%. From January to July 2023, my country's exports of threonine products totaled 305,800 tons, a year-on-year decrease of 14.5%.

Threonine

At present, the manufacturer's prices are temporarily stable, and the market transactions are average. The trading market quotation is relatively strong at USD1400-1430/MT, and users replenish a small amount, often holding a wait-and-see attitude. It is understood that the export of threonine has improved recently, and some companies have signed orders until early October, with export prices ranging USD1400/MT around. Please pay attention to the adjustment of manufacturers' export quotations.

Lysine Hcl

Due to the impact of pricing up of corn and soybean meal, the cost of lysine hcl is rising a lot. And China's domestic demand for lysine hydrochloride increased, and plant delivery timing is generally extended to November. We are seeing the price will be strong in few weeks. Now FOB price is USD1360-1370/MT.

Lysine Sulphate

Recently, the price of Lysine sulphate has been strong. Since mid-July, the price has continued to rise. So far, the increase is about USD80-100/MT. With the increase of market demand, inquiries are active, the overall market price continues to rise, and terminal purchases are active. In addition, due to the high temperature in summer, some manufacturers stopped production for maintenance, and the market inventory is also gradually depleting, and the current supply is relatively tight.

The export market quotation for 70% Lysine is about USD810-850/MT, the manufacturers signed orders and delivery until the middle and late October, pay attention to the actual transaction and production situation of the factory.

With the advent of Chinese two festivals, Mid-Autumn Festival and National Day, the shipping cost may increase, it can consider to proper stocking.

Valine

The mainstream Chinese domestic valine market tends to be strong, currently quoted at FOB USD2.5-3/KG. now have some manufacturer stop to offer, Eppen need to order together with lysine.

The market demand and inquiry has increased recently, could pay more attention to the Valine market.

Tryptophan

At the end of July, the mainstream factory quotation slightly down, the overall market purchase and sales are not positive, end users on demand procurement, in early August, by corn and soybean meal prices have risen, and the influence of upstream corn reluctance to sell, tryptophan domestic orders have increased rapidly, prices began to strengthen from weak, some manufacturers choose to stop quotation. At present, the price of tryptophan has risen sharply, and the export market price is USD8.8-9/KG FOB.

Methionine

In August, the DL-Methionine market get little active than before, now the market price is around FOBUSD2.5-2.6/KG. Due to the corn price rised a lot in global, all amino acids prices are influenced and including of Methione. The main factories as well as traders make price adjustment by different level. But not like other amino acids, the Methionine actual dealings are still weak. In short time, the price will be still stable but needs to attention the manufacture's supplying status and exchange rate floating.



ONE-STOP GREEN ADDITIVES MANUFACTURER AND SUPPLIER

